FAMILY MEMBER PROMISSORY NOTE

Borrower Name: ______________________________

Lender Name: ______________________________

Loan Amount: ____________________ USD

Interest Rate: ____________________ % per annum

Payment Schedule: ______________________________

1. Promise to Pay

For value received, the undersigned Borrower promises to pay to the order of the Lender the principal sum as set forth above, with interest on the unpaid principal balance at the rate stated herein, in lawful money of the United States of America.

2. Payment Terms

The Borrower shall pay the Loan Amount and accrued interest according to the Payment Schedule stated above. Payments shall be made in lawful money at the Lender's designated address or by electronic transfer to the account designated by the Lender.

3. Prepayment

Borrower may prepay all or any part of the principal and accrued interest at any time without penalty or premium.

4. Late Charges

If any payment is not received by the Lender within ten (10) days after the due date, Borrower shall pay a late charge of 5% of the overdue amount.

5. Default

The Borrower shall be in default if any payment is not made within thirty (30) days after its due date, or if Borrower fails to perform any obligation under this Note. Upon default, the entire unpaid principal and accrued interest shall become immediately due and payable at the Lender’s option.

6. Governing Law

This Promissory Note shall be governed by and construed in accordance with the laws of the United States and the State wherein the Lender resides, without regard to conflict-of-law principles.

7. Waivers

Borrower and all endorsers waive presentment, demand, protest, notice of protest, notice of dishonor, and all other notices and demands in connection with the delivery, acceptance, performance, default, or endorsement of this Note.

8. Binding Effect

This Note shall be binding upon Borrower and Borrower’s heirs, executors, administrators, and assigns, and shall inure to the benefit of Lender and Lender’s successors and assigns.

9. No Oral Modifications

This Note may not be amended, modified, or waived except by a written agreement signed by both Borrower and Lender.

10. Attorney's Fees and Costs

If legal action is necessary to enforce this Note, Borrower agrees to pay all costs of collection, including reasonable attorney’s fees and expenses.

11. Notices

Any notices or demands required or permitted hereunder shall be in writing and delivered personally, sent by certified mail return receipt requested, overnight courier, or electronic means that confirm receipt, to the addresses set forth herein or such other address as either party may designate by notice.

12. Severability

If any provision of this Note is found invalid or unenforceable, the remainder of this Note shall remain in full force and effect.

13. Entire Agreement

This Note constitutes the entire agreement between Borrower and Lender concerning the subject matter hereof and supersedes all prior agreements and understandings.

14. Signatures; Counterparts

This Note may be executed in one or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

15. Acknowledgment

Borrower acknowledges having read and understood all terms and conditions of this Note and agrees to be legally bound by it.

BORROWER'S SIGNATURE	**LENDER'S SIGNATURE**
Signature: __________________________	Signature: __________________________